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**SVTC TECHNOLOGIES ANNOUNCES STRATEGIC TECHNOLOGY
INCUBATION PROGRAM WITH TSMC**
Program Will Streamline Transfer of Silicon Technology to Manufacturing

SAN JOSE, Calif. – May 30, 2007 -- SVTC Technologies, a process development foundry for established and start-up semiconductor companies, today announced a strategic technology incubation program with Taiwan Semiconductor Manufacturing Company (TSMC) (TAIEX: 2330, NYSE: TSM).

Through this program, TSMC and SVTC will encourage the development of novel silicon ideas in SVTC's independent and IP-secure fab environment to streamline the potential transfer of the newly developed silicon technology from concept to manufacturing.

"There are more and more applications in the semiconductor industry being developed which use novel structures and new materials," stated Dave Bergeron, SVTC Technologies' CEO. "SVTC is uniquely placed in the emerging value chain to help semiconductor development teams from both fabless and integrated device manufacturers (IDMs) to fully develop their new concepts before taking them into volume production. We are especially pleased to work with TSMC as our foundry partner in the commercialization of these new concepts."

"This strategic alliance expands the TSMC ecosystem to enable more innovations by allowing companies, especially those who need special equipment, to develop products at SVTC and transfer accepted business smoothly to TSMC manufacturing," said Ken Chen, Director of Mainstream Technology Marketing, TSMC.

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SVTC's Commercialization Services

On May 21, 2007, SVTC Technologies announced that it would offer a new service – the FastXfer™ service -- to support its customers who are ready to move into volume manufacturing. SVTC's new services will include critical functions such as documenting the customer's unique process developed at SVTC, process qualification, product characterization, and statistical and yield analysis.

“This new service will secure an easier transfer to the foundry and provide much-needed assistance when interfacing with a foundry,” said Bert Bruggeman, VP and General Manager of SVTC Technologies. “These offerings, and the early engagement of TSMC, can significantly shorten the time to volume manufacturing and accelerate revenues for our customers.”

About SVTC Technologies

SVTC Technologies provides complete access to a full-scale, 8-inch process development foundry where customers develop their products on silicon with a full complement of advanced CMOS equipment, Development Support Tools and Expertise, and Commercialization Services. Through superior cycle times, cost-effective development and faster time to revenue, SVTC delivers operational excellence and accelerates the commercialization of innovative technologies to real, manufacturing-ready products for the rapidly growing novel memory and transistor, MEMS/MOEMS, photovoltaic, bio-tech and hi-voltage markets.

More information can be found at <http://www.svtc.com/>.

About TSMC

TSMC is the world's largest dedicated semiconductor foundry, providing the industry's leading process technology and the foundry industry's largest portfolio of process-proven libraries, IP, design tools and reference flows. The Company's total managed capacity in 2006 exceeded seven million (8-inch equivalent) wafers, including capacity from two advanced 12-inch GigaFabs, four eight-inch fabs, one six-inch fab, as well as TSMC's wholly owned subsidiaries, WaferTech and TSMC (Shanghai), and its joint venture fab, SSMC. TSMC is the first foundry to provide 65nm production capabilities. Its corporate headquarters are in Hsinchu, Taiwan.